

Gresham Charity - Risk Register to be considered by the Gresham (City Side) Committee

Risk No.	Risk (Short description)	Risk Owner	Committee	Existing Controls	Current Risk				Planned Actions	Target Risk		
					Likelihood	Impact	Rating	Direction		Likelihood	Impact	Rating
1	Threat of accident and injury in relation to the Almshouses and litigation.	Director of Community and Children's Services	Gresham (City Side)	Regular on-site risk assessments/inspections are carried out by City of London staff. Fire Risk Assessment undertaken by consultants in 2017, continuously reviewed by staff (latest review October 2019). Upgrade works commenced February 2020, suspended March 2020 (Covid 19). Currently all emergency repairs are	Possible	Major	Amber 12	↑	Staff regularly review each resident's Risk & Support Plans; format now includes individual fire risk assessments for all residents. All urgent repairs reported and undertaken with high priority rating. P0=within 4 hours; P1= within 24 hours	Unlikely	Serious	Green 4
2	Almshouses may become unstable and/or unusable due to insufficient maintenance of buildings or grounds.	Director of Community and Children's Services	Gresham (City Side)	Planned maintenance and asset management plan currently suspended due to Covid 19 restrictions. Emergency repairs are being undertaken as identified.	Possible	Major	Amber 12	↑	Planned maintenance and asset management will be updated once Covid 19 restrictions are lifted and upon completion of improvement works, dates to be confirmed with contractors once work start date agreed.	Unlikely	Serious	Green 4
3	A degradation in the number, quality or performance of the Gresham College Professors leading to a material decline in either attendances at/assessments of Gresham lectures or the overall work of the college.	Town Clerk	Gresham (City Side)	A number of Members of the Committee are appointed as Members of the Council; Members sit on the interview panels to select and appoint Professors; close monitoring of operational and financial performance.	Rare	Serious	Green 2	↔	Continue with current course of action.	Rare	Serious	Green 2
NEW 4	A new funding agreement and associated budget is not agreed in time for the College's forthcoming financial year commencing 1 August 2020.	Town Clerk	Gresham (City Side)	Consultants have now completed work assessing the operating model and developed a business plan. Proposals are being finalised for submission.	Unlikely	Serious	Green 4	↔	Stakeholder meetings arranged with key individuals to explain the genesis and intent of the business plan. Report to be submitted to Finance (12th November), P&R (21st November) and then onto Court providing recommended funding agreement and justification.	Rare	Serious	Green 2
NEW 4	Loss of rental income from Royal Exchange resulting from the lock down due to Covid-19.	Chamberlain / City Surveyor	Gresham (City Side)	Advice sought from The Mercers' Company and the City Surveyor regarding potential adverse impact on rental income. Rental income in 2019/20 was £395k.	Likely	Serious	Amber 8	↑	Awaiting response.	Likely	Serious	Amber 8
New 5	Delay to Almshouses refurbishments as a result of Covid-19.	Director of Community and Children's Services	Gresham (City Side)	Work currently suspended due to travel issues and social distancing rules.	Likely	Minor	Green 4	↑	Start up discussion with contractors as restrictions are lifted to allow outside works to commence. Use of vacant property for respite moves to enable internal improvements to be undertaken.	Likely	Minor	Green 4
New 6	Adverse impact on mental health of residents during lock down as a result of Covid-19.	Director of Community and Children's Services	Gresham (City Side)	Due to extensive personal knowledge of resident's wellbeing by Almshouse Manager, close monitoring (daily) is being undertaken and referrals to medical services as required.	Likely	Serious	Amber 8	↑	Continuous review with GP and Mental Health teams, referral to Lambeth Adult Social Care if safeguarding issues become apparent.	Likely	Serious	Amber 8